



Fund Profile

Zwitserleven Index Aandelenfonds Opkomende Landen invests, via Cardano ESG Transition Enhanced Index Equity Emerging Markets, in a sustainable manner in shares of listed companies in Emerging Markets. The fund is managed on a systematic basis. The objective is to approach the return of the MSCI Emerging Markets Index Net EUR as much as possible, taking into account the exclusion criteria. Investments are only made in shares which are not excluded on the basis of the General Exclusion Criteria as formulated by Cardano. This results in a deviation (tracking error) with respect to the index. The cash that becomes available due to the exclusion of companies is invested such that the tracking error is minimised. Securities lending is not permitted and currency risk will not be hedged.

Performance and risk characteristics

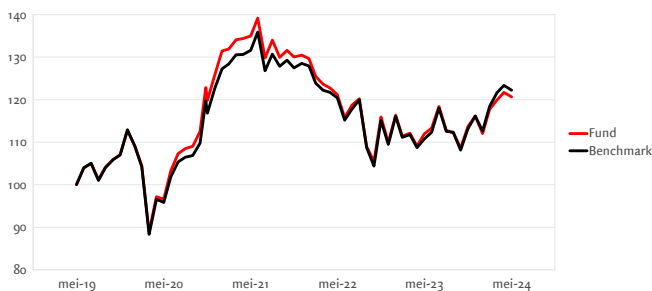
	Fund	Benchmark
Standard deviation 36 m	13,33%	13,54%
Sharpe ratio 36m	-0,39	-0,29
Tracking error (ex-ante)	1,09%	
Percentage ESG exclusions	47,89%	

Net Performance²

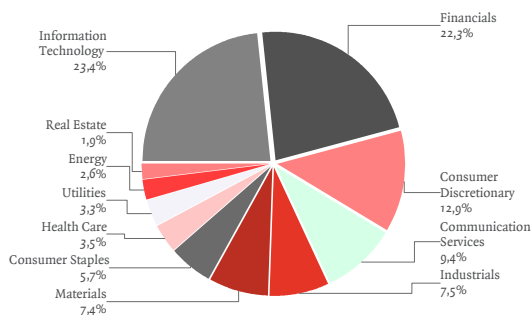
	Fund	Benchmark
1 month	-0,87%	-0,95%
3 months	2,50%	3,19%
12 months	7,79%	10,37%
3 years, annualised ¹⁾	-3,67%	-2,44%
5 years, annualised ¹⁾	3,83%	4,09%
2024	3,90%	5,22%

	2019	2020	2021	2022	2023
Fund	20,41%	11,58%	3,72%	-15,72%	5,61%
Benchmark	20,60%	8,54%	4,86%	-14,85%	6,11%

Price Index Fund²



Sectors



Key Information as of May 31st 2024

Investment Institution	Zwitserleven Beleggingsfondsen
Currency	Euro
Inception Date	11-25-2020
Fund Manager	Cardano Asset Management N.V.
Asset Manager	Cardano Asset Management N.V.
Country of Residence	The Netherlands
Benchmark	MSCI Emerging Markets Index Net EUR
Ongoing charges figure	0,020% (2023)
Obtainable via	Insurance product Zwitserleven

Prices (Euro) and Facts

Net Asset Value End of Month	24,56
Highest price 12 months	25,84
Lowest price 12 months	22,02
Fund size	508.222.036
Outstanding participations	20.689.337
SFDR classification	8

Fundamental Investment Principles (ESG-criteria)*



* Click the symbols for more information

Sustainability and Impact³



ESG-score
58



CO₂-uitstoot
40.000
in tonnen



Waternverbruik
16.000
in liter (x1000)

Instruments ESG-policy

(*Click the symbols for more information)



Top Holdings

Taiwan Semiconductor Manu	8,60%	China Construction Bank-H	1,20%
Tencent Holdings Ltd	4,33%	Sk Hynix Inc	1,15%
Samsung Electronics Co Ltd	3,52%	Sk Innovation Co Ltd	1,02%
Alibaba Group Holding Ltd	2,21%	Icici Bank Ltd	1,02%
Pdd Holdings Inc	1,28%	China Steel Corp	0,91%

Currency and country allocation

HKD	19,79%	China	23,44%
INR	18,41%	India	18,50%
TWD	18,00%	Taiwan	18,03%
KRW	11,81%	Korea, Republic Of	11,87%
BRL	4,68%	Brazil	4,69%
Other	27,32%	Others	23,48%