



Fund Profile

Zwitserleven Ultra Long Duration Fonds invests its assets, through the underlying investment institution Cardano Ultra Long Duration Fund, in bonds, interest rate derivatives, money market instruments and participations in money market funds. The Fund's investment policy follows an interest rate risk policy that can be used to hedge the interest rate risk of liabilities for insurance products. The fund has sustainable characteristics and aims to contribute to long-term sustainability goals in the field of environment and social development and good entrepreneurship.

Performance and risk characteristics

	Fund
Standard deviation 36 m	31,74%
Sharpe ratio 36m	-0,75
Yield	2,67%
Average rating	AA+
Green Bonds ²	5,59%
Modified Duration	36,50

Net Performance

	Fund
1 month	-2,08%
3 months	-5,47%
12 months	-2,46%
3 years, annualised ¹⁾	-22,22%
5 years, annualised ¹⁾	-11,64%
2024	-9,64%

	2019	2020	2021	2022	2023
Fund	32,96%	27,65%	-16,12%	-52,19%	4,40%

Price Index Fund



Modified duration contribution

Time bucket	Bonds	Swaps	Futures	Total
0 - 5	0,24	-0,17	0,00	0,07
5 - 10	0,04	-0,80	0,00	-0,75
10 - 15	0,29	-0,94	0,00	-0,65
15 - 20	0,69	-5,73	0,00	-5,05
20 - 25	0,66	-0,54	0,00	0,13
25 - 35	9,09	1,55	0,00	10,64
35+	12,26	19,85	0,00	32,11
	23,28	13,22	0,00	36,50

Key Information as of May 31st 2024

Investment Institution	Zwitserleven Institutionele Beleggingsfondsen
Currency	Euro
Inception Date	11-15-2012
Fund Manager	Cardano Asset Management N.V.
Country of Residence	The Netherlands
Ongoing charges figure	0,040% (2023)
Obtainable via Benchmark	Insurance product Zwitserleven

Prices (Euro) and Facts

Net Asset Value End of Month	28,84
Highest price 12 months	33,42
Lowest price 12 months	23,31
Fund size	75.196.334
Outstanding participations	2.606.972
SFDR classification	8

Fundamental Investment Principles (ESG-criteria)*



* Click the symbols for more information

Sustainability and Impact



This fund promotes sustainable characteristics without measurable objectives

Instruments ESG-policy

(*Click the symbols for more information)



Issuers / ratings

Debtors (top 5)		Ratings	
Austria	26,86%	AAA	67,3%
France	26,85%	AA	30,0%
Germany	26,08%	Others	2,7%
Netherlands	24,62%		
Liquidity	3,59%		

Top Holdings

Republic Of Austria 0.7% 20042071	11,8%
France (Govt Of) 0.5% 25052072	11,0%
Netherlands Government 2% 15012054	9,5%
Netherlands Government 0% 15012052	9,1%
Republic Of Austria 3.8% 26012062	8,5%
Bundesrepub. Deutschland 0% 15082052	7,1%
France (Govt Of) 4% 25042060	5,2%
Bundesrepub. Deutschland 0% 15082050	4,6%
Bundesrepub. Deutschland 0% 04072042	3,9%
Br Ics-Euro Liq-Prem Acc To	2,7%